

COMMUNITY FOUNDATION FOR CALDERDALE INVESTMENT POLICY

Mission Statement:

The Community Foundation for Calderdale strives to improve the lives of people in Calderdale by raising and distributing funds, using knowledge of local communities and working with others to target actions that will make the most positive difference.

1. Introduction

This paper sets out the current investment policy of the Community Foundation for Calderdale in accordance with good practice recommended by the Charity Commission and is subject to regular review.

2. The needs of the charity and its beneficiaries

Community Foundation for Calderdale aims to achieve a balance between meeting current needs and developing the endowment to meet the needs of future generations.

3. Investment objective

To achieve a balanced return between income and capital growth with a moderate overall risk.

4. Investment criteria

The Trustees have drawn up an Ethical Policy that provides guidelines to the Fund Manager with the areas to try and avoid with regards to investing Foundation funds.

5. Asset allocation

The Trustees have powers to appoint a Fund Manager to manage their investment portfolio on a discretionary basis which is reviewed at regular intervals. The Trustees have a wide power of investment which can include, cash, bonds, equities and properties.

6. Investment performance

The Fund Manager will present a quarterly report to the Finance Committee.

Approved by Trustees, November 2006

Finance committee review October 2006