
COMMUNITY FOUNDATION FOR CALDERDALE
A charity and company limited by guarantee

EXECUTIVE COMMITTEE REPORT

AND

FINANCIAL STATEMENTS

for the

YEAR ENDED 30 JUNE 2020

(Registered charity number 1002722)

(Company registration number 2599428)

COMMUNITY FOUNDATION FOR CALDERDALE

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Our Founder : Lord David Shutt of Greetland OBE

As we were finalising this report we learned with sadness of the death of Lord David Shutt of Greetland. David was the inspiration and Founder of Community Foundation for Calderdale in 1991. He encouraged the first donors to begin the philanthropy that laid the foundation for all our subsequent success.

David was a towering figure in Calderdale. He was always keenly interested in our work and active in his support both as our Life Vice President and in many other ways. His memory will continue to be honoured within the Community Foundation not only by those of us who were privileged to know him but by all of our successors in the future.

Dame Ingrid Roscoe LL- Tony Gartland – Martin Olive

It is with deep regret that we record the deaths of Ingrid Roscoe, Tony Gartland and Martin Olive.

Dame Ingrid Roscoe, Lord Lieutenant of West Yorkshire and President of the Foundation from 2004 to 2019. She was tireless in her support for the Foundation and always passionate about Calderdale and its people.

Tony Gartland, with his wife Anne both served as trustees of the Foundation and were major philanthropists. They leave the legacy of the Gartland Family Trust endowment to support individual need and local charities.

Martin Olive served as a Trustee and Chair of the Foundation from 1991 to 2000 during a critical period of growth for the young Foundation. Martin passionately believed in the Foundation and flying the flag for Todmorden and the Upper Calder Valley.

All of us as Trustees and staff past and present, of the Community Foundation are grateful to them for their significant contributions to our work over many years. Their support for the Foundation, their philanthropy and their wisdom will be missed but their contribution to the wellbeing of our Calderdale community will live on.

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Reference and administrative details

Registered company number

2599428

Registered charity number

1002722

President

Mr Ed Anderson
HM Lord-Lieutenant of West Yorkshire

Vice President

Mr Roger Harvey OBE

Life Vice Presidents

Sir Ernest Hall OBE DL
Mrs Chris Harris DL
Mr Bill Rooney OBE

Lord Shutt of Greetland OBE
Mr Edward Wood

Executive Committee

Organisations with charitable objectives ("voluntary sector")

Mrs Rachel Dilley
Ms Alison Haskins

Dr Roger Moore OBE (Chair)

Individuals, partnerships, companies or grant making charitable trusts ("corporate sector")

Mrs Heidi Bingham
Mr Richard Blackburn

Mr Chris Harris
Mrs Brenda Hodgson

Co-opted

Mr Neil Wright

Mrs Zohrah Zancudi

Treasurer

Mr Richard Hopkin

Company Secretary

Mr Nick Worsnop

Registered Office

The 1855 Building (first floor)
Discovery Road
Halifax
West Yorkshire
HX1 2NG

Investment Managers

Rathbone Investment Management Limited
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Bankers

Yorkshire Bank
7 Waterhouse Street
Halifax
West Yorkshire
HX1 1XZ

CCLA Investment Management Limited

Senator House
85 Queen Victoria Street
London
EC4V 4ET

Solicitors

Chadwick Lawrence
The Fire Station
Dean Clough Mills
Halifax
HX3 5AX

Auditors

Brosnans Limited
Birkby House
Bailliff Bridge
Brighouse
West Yorkshire
HD6 4JJ

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Reference and administrative details

Staff in post during the reporting year

Steve Duncan DL

Emma Woods-Bolger (left Sept 2019)

Robert Hustwick FCCA

Rob Billson

Ian Leedham (left Sept 2019)

Danni Bailey

Elsa Ward (left Jan 2020)

Pauline Turner

Marta Lyskawa

Michelle Wade

Chief Executive Officer

Assistant Director

Finance Manager

Grants Manager

Development Manager

Grants Officer

Grants Officer

Office Co-ordinator

Finance Assistant

Administrator

Contact details:

Telephone: 01422 349700

E-Mail: Enquiries@cffc.co.uk

Website: www.cffc.co.uk

Committee members at the date of this report

Finance

Executive Committee Members:

Mr Richard Blackburn

Mr Chris Harris (Chair)

Dr Roger Moore OBE

Ex-Officio:

Mr Richard Hopkin (Treasurer)

Co-opted Members:

Mrs Carol Stevenson

Marketing and Development

Executive Committee Members:

Mr Chris Harris

Ms Alison Haskins

Mr Lee Kenny

Mr Neil Wright (Chair)

Mrs Zohrah Zancudi

Co-opted Members:

Mr Nigel Cliffe

Mr Jon Crowther

Grants

Executive Committee Members:

Mrs Heidi Bingham

Mrs Rachel Dilley

Mrs Brenda Hodgson (Chair)

Co-opted Members:

Mrs Pat Akerman

Mr Wim Batist

Mr Paul Gunningham

Mrs Dipika Kaushal

Mr John Robertshaw

Ms Sian Rogers

Mr Mike Smith

Ms Olivia Swingle

Mrs Caron Walker

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Executive Committee report

Finance

The Finance Committee meets at least five times each year to recommend policies and procedures relating to all financial matters and to monitor the financial position. This committee also reviews and approves the budget and statutory financial statements and monitors risk across the organisation via a Chief Executive Officer's quarterly report. It receives reports from the finance manager and portfolio investment managers. No investments, other than interest bearing bank deposits and property acquisitions, are made without the recommendation of a stockbroker or other appropriate professional advisor approved by the Finance Committee.

Property Committee

The Property Committee meets as required to discuss management issues arising from properties owned by the Foundation and where necessary considers further property acquisitions and disposals.

Investment Committee

The Investment Committee meets as required to consider matters in relation to the Foundation's range of financial investments e.g. investment manager review.

Human Resources Committee

The Human Resources Committee meets as required to review staffing issues, including the pay structure, and to table recommendations to the Executive Committee via the Finance Committee.

Grants

The Grants Committee meets quarterly, mainly to look at strategic grant matters. This committee is made up of representatives from the voluntary, private and statutory sectors as well as members of the Executive Committee.

The Grants Committee recommends grant policies and procedures, monitors grant evaluations and assesses the overall impact of the grants strategy and has the flexibility to respond to donors' wishes. All grants (from whichever fund) are approved via a secure website platform by the Grants Committee and then ratified by the Executive Committee.

Information for applying for grants is widely circulated through the Foundation's local networks, the website (www.cffc.co.uk) and via Foundation events. Foundation grants made during the financial year are listed in the back of this report.

Marketing and Development

The Marketing and Development Committee meets four times a year to consider two main strands of activity;

1. Income generating activity including the monitoring and promotion of philanthropic and general fundraising activity, overseeing donor services, engagement with professional advisors and identifying and securing grants schemes.
2. Marketing and communications including the promotion of grants and the generation of case studies, the development and maintenance of the website, social media activity and hosting events.

Strategy Committee

A Strategy Committee meets as required to help drive the strategic direction of the Foundation through the development and discussion of ideas for possible recommendation for adoption by the Executive Committee.

All members of the committees act in a voluntary capacity.

The Cabinet, which is made up of Committee Chairs, the Treasurer, Company Secretary and Chief Executive Officer (CEO), did not convene during the year but remains on stand-by to address important specific tasks at the request of the Executive Committee Chair or CEO.

Statement on Risk

The Executive Committee confirms that it has assessed the risks that apply to the operation of the Foundation, that these risks have been reviewed, and that systems have been put in place to mitigate

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them. The Executive Committee has adopted, as part of a formal risk assessment policy, a Risk Assessment Tool which seeks to identify the elements of risk across the Foundation. Formal monitoring takes place through the appropriate committees.

OBJECTIVES AND ACTIVITIES

Objects of the Foundation

The Foundation, as a registered charity, was established for the support or promotion of any charitable purposes, the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion or any other charitable purpose for the benefit of the community in the area of the Metropolitan Borough of Calderdale and its immediate neighbourhood and other charitable purposes in the United Kingdom with a preference for those which are in the opinion of the Executive Committee beneficial to the community in the area of benefit.

These principal objects, as set out in the Memorandum and Articles of Association, are achieved through policies set by the Executive Committee and enacted by supporting committees, management and employees of the Foundation.

The Executive Committee has complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission which includes public benefit guidance.

Endowment Fundraising

The Foundation continues to seek ways of attracting endowment donations mainly through legacies, major donations and the transfer of moribund or dormant trusts.

Membership

The Foundation has introduced a new membership structure and revised membership fees. Voluntary sector membership remains the same, paying an annual membership donation of £10. All other members are being encouraged to join Friends of the Foundation for an annual donation of £120 (£10 per month) or the Foundation Club for an annual donation of £600 (£50 per month).

Funding Streams

The Foundation seeks to maximise the income derived from the management of Government and other 'flow-through' programmes. Securing this source of income in recent years has been challenging due to the economic climate and local and regional reduction of public sector funding. However, in the current year, we received Government support for our flood relief activity in February and measures from Government and others to support our Covid 19 relief activity. The Foundation is continuing to focus on attracting larger donations and sponsorships.

Events

The Foundation has used tailored local events to help raise its profile with all audiences, including potential donors. The Foundation staged another highly successful and well-attended Calderdale Community Spirit Awards event in November 2019. Plans to host a similar event in 2020 have been thwarted by the coronavirus pandemic. However, plans are well advanced to hold a virtual pre-recorded event to ensure Calderdale's Voluntary Sector receives the recognition it deserves.

Donor Services

The Foundation continues to harness the generosity of its donors by providing them with an excellent personal service to ensure that their gifts are used effectively and in accordance with their wishes.

Grant Making

The Foundation grants team professionally manages and monitors the grant making process across a wide range of restricted and unrestricted funds and funding streams and utilises a generic "user friendly" on-line application form and set of guidelines.

The Grants Strategy is reviewed annually by the Grants Committee and the Executive Committee.

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ACHIEVEMENTS AND PERFORMANCE

Review of activities

The Foundation has continued to achieve its objects primarily through grant making, both from the income derived from its own endowment funds and by providing the infrastructure to allow the distribution of external funds from public, charitable and other sources. The Executive Committee is of the opinion that through the activities and achievements set out in this report it can be shown that the aims of the charity are carried out for the public benefit. The developments in the year are numerous and are described below under relevant headings. Further details are available on the Foundation's website (www.cffc.co.uk).

Organisation Structure

The Chair and CEO regularly review the composition of the Executive Committee and supporting committees to fill the gaps in skills and knowledge left by retiring or resigning trustees and committee members. Shabir Hussain resigned in September 2019 and Peter Sleight in October 2020 due to additional work commitments, and Stuart Rumney and Wim Batist both retired having served the full term of nine years on the Executive Committee. The Foundation is indebted to all four of them for their service as trustees.

The Executive Committee was pleased to appoint Neil Wright as a trustee in September 2020.

In addition to the time freely given by trustees and committee members, the Foundation is grateful for the time and support given by volunteers who provided help with events during the year.

Independent Quality Accreditation

The Foundation procedures remain accredited by United Kingdom Community Foundations (UKCF) Quality Accreditation scheme.

Grant Making

Distribution of grants since March has been overshadowed by the need for the Foundation to respond to the February 2020 flood and then the ongoing Covid 19 pandemic. Because of their significance to the work of the Foundation these activities are detailed separately under the 'Review of 2019/20' later in this report.

Below are our ongoing programmes.

The Foundation distributed grants totalling £1,491,596 (2019: £1,359,499) during the year. Foundation funds accounted for £159,384 (2019: £216,692).

A total of 928 (2019: 219) grant applications were processed across all funds. The number of grant awards made to Third Sector (voluntary and community sector) and other organisations and individuals was 843 (2019: 156). Not all of the grants awarded during the financial year were paid during the financial year; some awards are payable over two or three years and a number of applications processed in 2017-19 were finalised and paid in 2019-20. The value of grants awarded to Calderdale organisations and individuals was £912,504 (2019: £715,545). Awards were made to 1,077 individuals (2019: 706) and 137 organisations (2019: 139).

The Foundation has a rolling programme of grant making under the specific terms of each fund and in compliance with the Foundation's objects. Awards are made in accordance with the Grants Policy and Grant Applicant's Charter (see website), and within the guidelines applied by the Grants Committee under the supervision of the Executive Committee.

6C Environmental (match fund)

The Foundation and Calderdale Council are working in partnership, as equal funders, to support local environmental projects. The fund aims to provide support to a wide variety of community groups to make energy savings and carbon reductions.

Eligible projects include renewable energy installations, building refurbishment work such as LED lights, insulation, double glazing, improved lighting and heating controls and high efficiency

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boilers. Fees relating to professional support needed for feasibility work, project payback and business case development are also eligible. £7,440 was distributed during the year to three organisations.

Calderdale Access Fund

Calder Valley Club, a service provider for adults with disabilities, ceased operating and sold a property which realised over £200,000, donating this amount to the Foundation to distribute to local organisations who wished to improve accessibility in some way. During the year £73,193 was distributed to 10 organisations

Calderdale College Education Fund

This Fund is managed by the Foundation on behalf of Calderdale College. The Fund has two distinct strands - projects that will improve and make a real and sustained difference to the educational attainment of groups of students of Calderdale College and grants to individual students who require support with course fees or associated costs.

Project grants are available to support educational development and well-being, both socially and from an educational perspective, to support initiatives that help to address health matters and healthy living or educational attainment projects including lifelong learning.

Bursaries are available to support individual students in the form of scholarships, travel assistance, and educational materials.

The Fund distributed grants totaling £13,367 during the year.

Covéa (match fund)

The Foundation continues to match fund Covéa's annual donations to local charities chosen by the workforce. No awards were made to charities during the year.

Extended Mental Health Project (match fund)

Following the success of the Todmorden Mental Health Project the Foundation was keen to roll out the same approach by Healthy Minds in other flood affected areas, principally Hebden Bridge, Mytholmroyd and Luddenden. The Foundation used £110,000 of residual Flood Funds and secured £40,000 of match funding through the multi-partnership Flood Action Plan committee to resource a two-year project.

This project is due to end in March 2021. Discussions are to take place with partners Healthy Minds, South West Yorkshire Mental Health Trust, Public Health at the Council and Voluntary Action Calderdale about how mental health issues can continue to be supported when the current funding runs out. The Foundation has funded the Todmorden activity for over four years.

Henry Smith Charity

During the financial year the Foundation continued its working relationship with the Henry Smith Charity and has continued to manage grants awarded by the Charity primarily in Calderdale. Grants distributed during the year totalled £159,900 (2019: £117,550).

Individual Fund

The Individual Fund is a designated fund for which funds are allocated from income from a range of endowment funds. Grants are made to individuals through referring agencies, to alleviate personal needs. The total value of grants awarded to individuals during the year was £109,631 (2019: £54,436).

Match Funding Activity and Leverage

The Foundation's development team have continued to build positive relationships with local businesses and are exploring a number of options with well-respected large local employers.

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The Executive Committee approved the release of £33,000 from the Foundation's reserves to provide an incentive through £600 of match funding to local businesses and individuals joining the Foundation Club. This scheme attracted 26 new members.

The Foundation has ongoing match funding commitments with grants programmes such as the 6C Environment Fund and the CMBC Community Resilience Fund and continues to work with local firms Covéa and ABS providing 100% match funding to double their local giving.

National Lottery Community Fund awarded £80,000 to the Foundation to support individuals with longer term issues following the flooding in February 2020.

Ovenden Moor Community Wind Farm Fund

A grants panel, representative of the area to benefit from these awards, met in November 2019 and awarded £33,297 of grants to six organisations in what was the third year of a 25 year programme. The panel re-convened in November 2020.

PCP (Pennine Community Power Ltd) Community Fund

One grant of £200 was awarded from the fund during the year.

Rastrick Big Local (RBL)

The Big Local programme is a national programme, funded through the Big Lottery Fund, that invests in local communities that have often been overlooked by outside funders.

£1m will be invested over a ten year period and the concept is that local residents come together to use the funding that has been allocated to their area to make a substantial and lasting positive difference to their communities.

£142,602 was distributed in the financial year with a further £42,000 committed to small and large grants to charitable organisations in Rastrick.

As the Local Trusted Organisation (LTO) for RBL, the Foundation plays a key role in managing and overseeing all financial transactions incurred by the project and has a seat on the committee; for this LTO role it receives an annual 5% management fee. The Foundation also provides administrative support to RBL as and when required.

Sir George Earle Fund was awarded to the Foundation to support former employees, and their family members, of Blue Circle Lafarge in the north of the UK in cases of financial hardship. The Foundation made three awards to individuals totalling £7,281.

Small and Hybrid Loans (Soft Loans)

The Foundation continues to award 'soft loans' for suitable funding requests. Organisations will be considered for a loan at 0% interest or a part-grant part-loan i.e. a 'hybrid loan', where the organisation:

- 1) has over 6 months reserves
- 2) is requesting support for a capital project
- 3) is generating an income from its activities, or
- 4) needs a short-term cash flow injection

No loans were made from the fund during the year.

Strategic Grants

In 2016, as part of its drive towards more effective grant making, the Foundation awarded grants of £60,000 over three years to each of Calderdale SmartMove, St Augustine's Centre and Citizens Advice Calderdale to help address three priority local needs as identified through Vital Signs research. In 2016 we highlighted a hidden homelessness problem, a need for stronger communities and disturbing levels of deprivation and inequality in Calderdale.

Calderdale SmartMove and Citizens Advice Calderdale were in receipt of the third year of strategic grants funding. The Executive Committee approved a further six months of funding of

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£10,000 for these two organisations which enabled them to continue providing vital services during 2019/20.

On completion of their projects they will provide detailed reports on the difference their £70,000 grants have made to the people they serve and to their respective organisations

St Augustine's Centre's strategic grant was replaced with a package of grant funding and practical support from the Foundation to help them continue to deliver the much-needed service to refugees and asylum seekers in Calderdale. The organisation has subsequently recruited several new trustees, attracted significant external funding to finance a Manager post and coped well with increased demand and pressures brought about by the coronavirus pandemic.

Support and Integration Fund

The aims of the Fund:

- To make a welcoming Calderdale for asylum seekers and refugees in the area
- To fund a worker to support integration, awareness raising and dispersal
- To distribute a selection of smaller community grants to enable local voluntary, community and faith sector groups to develop their skills and the support they are able to provide to asylum seekers and refugees.

During the year, the fund distributed £21,117 to two local organisations.

Tackling Isolation in Older People Fund

The Foundation, and 18 other UK Community Foundations, each received an anonymous donation of £150,000 to tackle isolation in older people. The Foundation distributed £36,250 during the year to three charitable organisations.

The Halifax Tradesmen's Benevolent Institution funds of £456,777 were transferred to the Foundation and quarterly pension payments of £225 were made to 13 existing beneficiaries, local professional people and their families who are in need, hardship or distress.

The Moore Wright Fund was established with a £250,000 private donation, that attracted an additional £62,500 of Gift Aid. The Fund is an endowed discretionary fund supporting charities across Calderdale. During the year, the Gift Aid was distributed, contributing £14,000 to grants from the Foundation's Individual Fund, £10,000 to the Community Resilience Fund, £20,000 to fund strategic grants and £10,750 to support general grant making.

Todmorden Community Wind Farm Fund

Year five of the Fund benefited six community projects with grants totalling £21,700.

Todmorden Mental Health Project (match fund)

Todmorden and the surrounding area suffered greatly from the Boxing Day 2015 flood and it is an area still in need of support for resilience and recovery. The Foundation's Vital Signs report for Todmorden shows that the area already has barriers around health, housing and economic activity as well as social cohesion, and these issues were further exacerbated by the flood.

Immediately following the flood, the Foundation secured £75,000 of match funding from the Calderdale & Huddersfield NHS Charity to match with £75,000 from the Flood Fund to resource a project for two years to support people in Todmorden, especially those affected by the floods and/or whose wellbeing and isolation has been thrown into sharp relief by the flood.

At the end of the highly successful two-year project delivered by Healthy Minds, the Foundation successfully pitched to the Calderdale & Huddersfield NHS Charity for two further one-year grants of £37,500 in 2018 and 2019. The Foundation matched these awards from residual Flood Funds.

The Todmorden project is due to end in December 2020 however there may be an opportunity for a further extension via the National Lottery Funding for flood related projects.

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Youth Social Action - #iwill Fund

The Foundation is providing £60,000 (100% match funding) per annum over two years for the #iwill Fund which is made up of a £40m joint commitment by the UK Government and Big Lottery Fund, boosted by Comic Relief, the Pears Foundation and UK Community Foundations.

During the year grants were awarded to 11 charitable groups totalling £50,002.

Donor Services

The Foundation places considerable importance on the relationship it has with its donors and the professional service given to them. The Foundation maintains excellent relationships with donors through regular face to face meetings and arranging visits to local projects and invitations to prestigious local events. This enables the Foundation to gain a good understanding of its donors' wishes and ensure that grants are directed to where they are most needed in the community.

Information on policies and procedures relating to donor relations are available, by request, from the Foundation's offices.

FINANCIAL REVIEW

Statement of Financial Activities

There was an increase in total funds of £466,231 during 2019-20 as shown under "Net movement in funds in the Statement of Financial Activities on page 18. This compares with an increase of £655,963 in 2018-19. Although endowment donations were £246,098 higher in 2019-20 than 2018-19, it is the decrease of £560,483 in investment gains that has contributed to an overall lower increase in the Net movement in funds year on year.

Endowments

Endowment funds received during the year amounted to £693,776 (2019: £447,678).

Donations and legacies

Donations from individuals amounting to £4,953 (2019: £1,989) were received during the year for unrestricted purposes. Further details of donations and legacies are included in Note 2 to the accounts.

Management Fees

To enable a professional and cost-effective grant making service to the Third Sector in Calderdale, the Foundation has adopted a policy of 'full cost recovery' where possible when charging management fees.

Reserves Policy

In line with Charity Commission guidance, the Executive Committee reviews its level of free reserves on an annual basis taking into account investment income risk, commitment to new strategic fund-raising initiatives, future investment required by the organisation and any potential unforeseen or one-off events.

Free reserves began the year with a balance of £138,501. During the year, the Finance Committee allocated £38,000 of free reserves to fund Strategic Grants which reduced free reserves to £100,501.

At the end of the year free reserves had increased to £188,957, including accumulated unrealised net gains on investments of £53,487.

Subsequent to year end a further £50,000 of these reserves has been allocated for grant making, reducing the balance to £138,957, broadly in line with the Trustees' current target requirements, after excluding the investment gains.

Investments

Rathbone Investment Management Limited continues to manage the Foundation's main portfolios where the investments are managed on a discretionary basis. The fund managers were set an income target for the year whilst maintaining the real value of the investments.

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CCLA Investment Management Limited manages the investment assets of the Community First group of endowments in accordance with initial contractual arrangements, and certain non-Community First endowments as decided by the Finance Committee.

The Statement of Financial Activities shows net losses on investments of £147,037 (2019: £413,446 gain) which comprised unrealised losses of £267,222 (2019: £184,066 gains) and realised gains of £120,185 (2019: £229,380).

Over the year to 30 June 2020, the main portfolio managed by Rathbones provided a total return of -0.4% which compares to the FTSE All Share Index which fell 13.0% and the FTSE World ex UK which rose 7.0% and Gilts which rose 11.2%.

The portfolio performance was driven by out-performance from both the UK and US equity elements, notwithstanding an investment environment favouring growth over income, with the portfolio focusing more on income. In addition, the “alternatives” element outperformed and also helped mitigate the overall risk given their relatively low correlation to equities. Being underweight in gilts was a negative contributor over the period, but we shall remain with this position while relative valuations elsewhere are more attractive. The income has suffered on the back of Covid induced dividend cuts across the equity market, although the portfolio has avoided the worst of the impact and overall the income is a very similar level compared to last year.

The No. 2 portfolio comprising low risk investments, provided a total return of 6.9% over the same period driven by strength in both the fixed interest and alternatives elements.

The rates of interest on cash deposits remained low overall and fell during the year.

There were no property acquisitions or sales during the year and the valuations for the whole portfolio, obtained in October 2019 and taken into account in the 2019 financial statements, have been used in the current statements. Additions to the property portfolio remain under review. The returns on rental income achieved the expected levels.

The Foundation agreed a new loan facility to WomenCentre during the period with a maximum of £150,000 made available to WomenCentre, to be secured on property in their portfolio. £82,000 was drawn down in March 2020. The first repayments from WomenCentre, due from 3 months of drawdown, were put on hold for 3 months due to the coronavirus epidemic which has prevented renovations taking place.

The Foundation continued to receive the scheduled repayments, together with agreed interest, in relation to the two existing secured business loans made to the Next Step Trust.

Investment Policy

The Foundation’s funds are managed in accordance with the Foundation’s investment policy:

- To achieve a balanced return between income and capital growth with a moderate overall risk, and
- To invest funds in accordance with the Foundation’s ethical investments policy.

The Trustees have powers to appoint a Discretionary Fund Manager and to use their wide powers to invest outside the portfolio in cash and property. The performance of the Foundation’s investments is reviewed on a regular basis by the Finance Committee.

REVIEW OF 2019/20

Strategic Review

The strategic and organisational review in the previous financial year led to the departure of two senior members of staff due to redundancy. These changes have left the organisation financially stable and still able to function fully. Marketing expertise has been engaged on a consultancy basis and we are grateful to the enthusiastic contribution of Rachel Oates.

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A number of staff changes through the natural processes of retirement and recruitment are in the pipeline but are not expected to disrupt the smooth running of the organisation. Any wider strategic review of committee work has been put on hold during the pandemic.

Key Events

1. 9 February 2020 Flood

On 9 February 2020 Storm Ciara caused significant flooding from Walsden and the Upper Calder Valley right the way through to Brighouse. Hundreds of businesses, residential properties and charities were affected and the Foundation immediately responded by kickstarting a new flood appeal.

The Watermark Fund

The Watermark Fund was established in 2016 following the devastating flood on Boxing Day 2015. The many contributions from local businesses and individuals and proceeds from local events generated an initial fund of £242,847.

The Flood Appeal, including donations via Localgiving.com and match funding from the Ministry for Housing, Communities and Local Government, raised a total of £355,953.

Having the Watermark Funds in place and easily accessible enabled the Foundation immediately to put in place a flood grants strategy, distributing grants of £1,000 for flood affected businesses, £500 to charities and £200 to householders.

The total number of grants issued up to the financial year end were as follows:

Businesses	178 grants	£177,180
Householders	403 grants	£80,600
Charities	11 grants	£5,500

It is hoped that a new Watermark Fund can be promoted and added to in the future but the constraints and impact of the coronavirus pandemic is likely to be a significant distraction well into 2021.

FloodSave

The FloodSave Scheme was established following the Boxing Day flood in 2015. The savings Scheme, a partnership between the Foundation and Calderdale Credit Union, provides savers with guaranteed match funding up to £5,000 in the event of significant flooding.

Of the 19 FloodSavers signed up to the scheme, 6 were affected by the February 2020 flood and the Foundation settled their claims following the February 2020 flood, providing £16,605 of match funding.

Surplus funds will enable the Foundation to extend the FloodSave scheme allowing existing FloodSavers to save a further £5,000, and hopefully FloodSave membership can be more than doubled.

2. Coronavirus Pandemic

Foundation Response

- a) Staff, premises and communication: The high infection transmission rate of the Covid-19 epidemic in March 2020 necessitated a UK-wide lockdown. On 23 March the Foundation closed its offices at the 1855 Building in Halifax and team members moved to home working. The purchase and use of the video communication portal Zoom helped the staff team to maintain daily contact. Committees and trustees kept to their original schedule through virtual zoom meetings.

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- b) Fundraising: In April 2020 the Foundation approached its Fund Holders to garner support to utilise their fund balances to create a Community Resilience Fund, its primary aim to support front line charities helping the frail and vulnerable in Calderdale.

Foundation Fund Holders contributed a total of £52,465.

Action Halifax	£1,098
Bill & Val Rooney Fund	£13,988
Community CPR Fund	£6,500
Crossley Fund	£2,094
Halifax Courier Fund	£8,800
Pliny Barrett Fund	£1,492
The Siddall Fund	£13,000
The Werner Townley Fund	£5,493

As part of the launch of the Community Resilience Fund a Localgiving fundraising page was created and this realised £12,693 in donations.

A further 23 donations totalling £57,038 were secured from local individuals, businesses and charitable trusts. Donations of £1,000 or more were received from;

Andrew Marshall	£2,000
Brelms Trust	£5,000
Caravan Guard Limited	£6,000
Charles Elsie Sykes Trust	£10,000
Colin & Gill Greenwood	£5,500
Deborah Gartland	£1,000
Dugdale Ltd	£7,500
Ramsdens LLP	£1,651
Roger Harvey	£3,000
Waterhouse Charities	£10,000

- c) Grants Strategy and Distribution: The Foundation Grants Committee agreed initially to award grants up to £3,000 to front line charities. These awards were soon increased to £6,000 when the Foundation started to receive funds for distribution from the newly formed National Emergencies Trust (NET) and from the Department of Culture Media and Sport (DCMS).

16 grants totally £83,522 were awarded from the combined Community Resilience funds, Localgiving and other donations.

Between 30 March 2020 and 16 June 2020 the Foundation received £268,300 from NET from which 62 grants were awarded totalling £220,803. A further 5 grants were awarded in July totalling £22,990.

In July 2020, £81,257 was received from DCMS and £77,107 of grants subsequently awarded to 13 groups.

Also in July 2020, UKCF brokered a one-off donation from the Barclays Foundation and of £13,026 was allocated to CFFC for the distribution of grants to support local covid-19 related charitable activity.

In September 2020 the Foundation received £71,000 of DEFRA funding via Calderdale Council to support local covid-19 related charitable activity.

- d) Match Funding: Calderdale Council provided £30,000 of match funding to create a joint fund with the Foundation. Initially the focus was grants up to £1,000 to support local smaller charitable organisations around non-food related Covid-19 activity. When demand diminished for these smaller grants a new focus was agreed to support children and families around 'holiday hunger' prior to schools reopening in September 2020.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Executive Committee report

Executive Committee and other Committees' Recruitment

The Foundation has made good use of Executive Committee and sub committee succession planning ensuring that skills gaps are filled by recruiting one new trustee and one new member to the Marketing and Development Committee.

FUTURE DEVELOPMENTS

Developing Programmes

Agreements for three significant Funds were secured in the Autumn of 2020.

Local Care Direct, a social enterprise established in 2004 by local GPs to deliver healthcare services across the Yorkshire and the Humber, created a new Fund with the Foundation. Health and Well Being grants of up to £10,000 will be available to Calderdale organisations.

The widow and close family of the late Oliver Smithies, Nobel Prize Winner in Physiology, have established the **Oliver Smithies Fund** with a gift of \$100,000 (£76,400) to promote Science in Calderdale schools.

Proceeds of £90,000 from the estate of the late Myra Townley were added to the **Werner Townley Fund**, to support community cohesion initiatives in Todmorden and other parts of Calderdale.

Governance

The Chair of the Executive Committee and CEO will continue to monitor the membership of the Executive Committee and supporting committees and recommend appointments that fill gaps in skills and experience.

Strategic Representation

The CEO remains the Chair of the Calderdale voluntary sector Chief Officers Forum following an election in November 2018. The CEO is a management committee member of Business for Calderdale and a trustee of the Halifax 900 Trust Ltd., Cycling Without Age and Calipso. The Foundation is also represented on the CMBC community grants panel.

The 1855 Building (first floor)
Discovery Road
Halifax
HX1 2NG

On behalf of the Executive Committee

2 December 2020

Roger Moore OBE
Chair

COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of the Executive Committee responsibilities in respect of the preparation of the financial statements

The Executive Committee (whose members are the directors of the Community Foundation for Calderdale for the purposes of company law) are responsible for preparing the Executive Committee annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Executive Committee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Foundation and the income and expenditure for that period. In preparing the financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Executive Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Executive Committee is responsible for the maintenance and integrity of the corporate and financial information included on the Foundation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Executive Committee is aware at the time of approving its annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the Foundation's auditor is unaware, and
- the Executive Committee members, having made enquiries of fellow members and the Foundation's auditor that they ought to have individually made, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report and statement have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and following the best practice as laid down in the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Standard and the Charities Act 2011.

On behalf of the Executive Committee

2 December 2020

Roger Moore OBE
Chair

COMMUNITY FOUNDATION FOR CALDERDALE

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Independent Auditor's Report to the members of Community Foundation for Calderdale

Opinion

We have audited the financial statements of Community Foundation for Calderdale (the "Charity") for the year ended 30 June 2020 which comprise of the statement of financial activities, summary income and expenditure account, balance sheet, statement of cash flows, accounting policies and notes to the financial statements on pages 18 - 45. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 June 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Executive Committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Executive Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Executive Committee is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Independent Auditor's Report to the members of Community Foundation for Calderdale

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Executive Committee report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Executive Committee report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Executive Committee's Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Executive Committee members' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Executive Committee

As explained more fully in the statement of the Executive Committee responsibilities set out on page 15, the members of the Executive Committee, who are also the directors of Community Foundation for Calderdale for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the Executive Committee are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the Executive Committee either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Brosnans Limited
Birkby House
Bailliff Bridge
Brighthouse
HD6 4JJ

L R Brain (Senior Statutory Auditor)
For and on behalf of Brosnans Limited
Chartered Accountants
Statutory Auditor

2 December 2020

COMMUNITY FOUNDATION FOR CALDERDALE

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Statement of financial activities

for the year ended 30 June 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total £	2019 Total £
Income						
Donations & legacies	2	109,006	1,133,164	693,776	1,935,946	1,517,947
Charitable activities	2	102,218	-	-	102,218	51,403
Investments	3	401,155	34,878	-	436,033	435,352
Total income		612,379	1,168,042	693,776	2,474,197	2,004,702
Expenditure						
Raising funds	4	143,904	-	-	143,904	178,132
Charitable activities	5	275,300	1,337,563	-	1,612,863	1,483,820
Other costs	4	65,751	-	38,411	104,162	100,233
Total expenditure		484,955	1,337,563	38,411	1,860,929	1,762,185
Net (losses)/gains on investments		31,655	-	(178,692)	(147,037)	413,446
Net income/ (expenditure)		159,079	(169,521)	476,673	466,231	655,963
Transfers between funds		(95,088)	95,088	-	-	-
Net movement in funds		63,991	(74,433)	476,673	466,231	655,963
Reconciliation of funds:						
Total funds brought forward		335,519	1,211,099	10,855,794	12,402,412	11,746,449
Total funds carried forward		399,510	1,136,666	11,332,467	12,868,643	12,402,412

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Summary income and expenditure account and reconciliation to the Statement of financial activities

for the year ended 30 June 2020

Summary income and expenditure account

	Note	2020 £	2019 £
Income			
Membership fees		13,794	27,072
Management fees		102,218	51,403
Donations, legacies and similar income for administration and designated projects		21,247	73,764
Grants and donations for redistribution		1,207,129	969,433
Investment income		428,747	425,808
Interest receivable		7,286	9,544
Total income in the year		1,780,421	1,557,024
Expenditure			
Grants awarded	5	1,491,596	1,359,499
Staff costs	4	223,962	263,900
Depreciation		-	176
Other operating charges		106,960	100,250
Total expenditure in the year		1,822,518	1,723,825
Net expenditure for the year		(42,097)	(166,801)

The above activities relate to continuing operations.

Reconciliation to the Statement of financial activities

	2020 £	2019 £
Net expenditure for the year (as per the Summary income and expenditure account)	(42,097)	(166,801)
Donations – endowment funds	693,776	447,678
Other costs – endowment funds	(38,411)	(38,360)
(Losses)/gains on investments	(147,037)	413,446
Net movement in funds (as per the Statement of financial activities)	466,231	655,963

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Balance sheet

as at 30 June 2020

	Note	2020		2019	
		£	£	£	£
Fixed Assets					
Tangible assets	7		-		-
Investments	8		<u>12,605,486</u>		<u>12,280,670</u>
			12,605,486		12,280,670
Current Assets					
Debtors	9	310,688		28,467	
Cash at bank and in hand		<u>346,276</u>		<u>524,872</u>	
		656,964		553,339	
Creditors: falling due within one year	10	<u>(393,807)</u>		<u>(431,597)</u>	
Net current assets			263,157		121,742
Net assets			12,868,643		12,402,412
The funds of the charity:					
Capital funds:					
Endowment funds	11		11,332,467		10,855,794
Income funds:					
Restricted	12	1,136,666		1,211,099	
Unrestricted	12	<u>399,510</u>	1,536,176	<u>335,519</u>	1,546,618
Total charity funds			12,868,643		12,402,412

The financial statements were approved by the Executive Committee and authorised for issue on 2 December 2020 and signed on its behalf by:

Roger Moore OBE
Chair

Chris Harris
Chair of Finance Committee

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

*Statement of cash flows, Reconciliation of net income to net cash flow from operating activities, and Analysis of cash and cash equivalents
for the year ended 30 June 2020*

Statement of cash flows

	2020 £	2019 £
Cash flows from operating activities:		
Net cash used in operating activities	<u>(765,489)</u>	<u>(315,206)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	436,033	435,352
Investment management costs	(29,082)	(25,889)
Proceeds from the sale of investments	2,094,742	1,185,760
Purchase of investments	(2,549,106)	(1,602,850)
Investment loans issued	(82,000)	-
Investment loan repayments	22,620	26,602
Net cash (utilised)/provided by investing activities	<u>(106,793)</u>	<u>18,975</u>
Cash flows from financing activities:		
Receipt of endowment	<u>693,776</u>	<u>447,678</u>
Change in cash and cash equivalents in the year	(178,506)	151,447
Cash and cash equivalents at 1 July 2019	524,872	373,425
Cash and cash equivalents at 30 June 2020	<u>346,276</u>	<u>524,872</u>

Reconciliation of net income to net cash flow from operating activities

	2020 £	2019 £
Net income for the year (as per the statement of financial activities)	466,231	655,963
Adjustments for:		
Depreciation charges	-	176
Losses/(gains) on investments	147,037	(413,446)
Dividends, interest and rents from investments	(436,033)	(435,352)
Investment management costs	71,063	67,636
Receipt of endowment	(693,776)	(447,678)
(Increase)/decrease in debtors	(282,221)	6,506
(Decrease)/increase in creditors	(37,790)	250,989
Net cash used in operating activities	<u>(765,489)</u>	<u>(315,206)</u>

Analysis of cash and cash equivalents

	2020 £	2020 £
Cash at bank and in hand	<u>346,276</u>	<u>524,872</u>
Total cash and cash equivalents	<u>346,276</u>	<u>524,872</u>

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of preparation of accounts

Community Foundation for Calderdale is a company limited by guarantee and registered with the Charity Commission in England & Wales. The registered address is The 1855 Building (first floor), Discovery Road, Halifax, West Yorkshire, HX1 2NG.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Community Foundation for Calderdale meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Executive Committee considers that, in view of the current balance sheet and anticipated future cash flows, the Foundation is a going concern.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Executive Committee in the furtherance of the general objectives of the Foundation. Unrestricted funds include a revaluation representing the restatement of endowment fund investments at market value.
- Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the Foundation is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- **Voluntary income**
Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Foundation, are recognised when the Foundation becomes unconditionally entitled to the grant.
- **Donated services and facilities**
These are included at the value to the Foundation where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- **Management and membership fees**
Where management and membership fees are in respect of a period falling wholly or partly after the period end, the proportion falling after the period is carried forward as deferred income, on the grounds that the Foundation has an obligation to provide a service after the balance sheet date.
- **Property income**
Rental income from properties is accounted for on an accruals basis.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Accounting policies

- **Investment income and interest receivable**

Income from listed investments is accounted for on a receipts basis. Interest on cash deposits is accounted for on an accruals basis.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is irrecoverable and is reported as part of the expenditure to which it relates:

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in Note 4.
- Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include the audit fees and costs linked to the strategic management of the Foundation.
- Defined contribution pension plans are operated for employees. Contributions are charged against income as they become payable and are included in staff costs.

(e) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at three years.

(f) Taxation

The Foundation, by being a registered charity, is not liable to UK income tax, corporation tax and capital gains tax provided the income it receives is applied for charitable purposes.

(g) Investments

Endowment fund investments are stated at market value at the year end.

Unrealised gains and losses on investments are included within the Statement of Financial Activities and represent the increase or decrease in market value compared with the market value at the beginning of the year and the cost of additions during the year.

Investment properties - land and buildings

Investment properties are measured initially at cost and subsequently at fair value at the reporting date. The SORP does not permit charities using FRS 102 to subsequently measure investment properties at their cost less accumulated depreciation and any accumulated impairment losses. Depreciation is not provided on investment property. Any unrealised gain or loss during the period is transferred to endowment funds.

Valuations of investment properties are carried out on a rolling basis over a five-year period, subject to the possibility of any material movements between individual valuations in which case the property would be revalued.

Listed investments are stated at market value at the year end.

(h) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

1. Statement of financial activities for the year ended 30 June 2019 (previous year for comparatives)

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2019 Total £
Income					
Donations & legacies	2	174,326	895,943	447,678	1,517,947
Charitable activities	2	51,403	-	-	51,403
Investments	3	409,175	26,177	-	435,352
Total income		634,904	922,120	447,678	2,004,702
Expenditure					
Raising funds	4	178,132	-	-	178,132
Charitable activities	5	341,013	1,142,807	-	1,483,820
Other costs	4	61,873	-	38,360	100,233
Total expenditure		581,018	1,142,807	38,360	1,762,185
Net gains on investments		21,805	-	391,641	413,446
Net income/ (expenditure)		75,691	(220,687)	800,959	655,963
Transfers between funds		(87,672)	87,672	-	-
Net movement in funds		(11,981)	(133,015)	800,959	655,963
Reconciliation of funds:					
Total funds brought forward		347,500	1,344,114	10,054,835	11,746,449
Total funds carried forward		335,519	1,211,099	10,855,794	12,402,412

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

2. Income from donations, legacies and charitable activities

	2020	2019
	£	£
Membership	13,794	27,072
Management fees	102,218	51,403
Income for administration (donations & funding)	21,247	73,764
Grants and donations for redistribution	1,207,129	969,433
Endowment funds received	693,776	447,678
Total voluntary income	<u>2,038,164</u>	<u>1,569,350</u>

2.1 Donations in kind

Donations received in kind are valued on a commercial basis and have been included as unrestricted income.

	2020	2019
	£	£
Audit fees (Brosnans Limited)	2,400	2,400
Photocopying and printing	-	800
	<u>2,400</u>	<u>3,200</u>

2.2 Funds from public bodies

Included in Voluntary income are funds from public bodies as follows:

	2020	2019
	£	£
<u>Flood Funds 2015 (Match funding contribution from the Department for Communities and Local Government)</u>		
Funding received/brought forward	100,000	100,000
Grants management fee/brought forward	5,000	5,000
	<u>105,000</u>	<u>105,000</u>
Management fees carried forward	(5,000)	(5,000)
	<u>100,000</u>	<u>100,000</u>
<u>Health Connections (funding from Calderdale Clinical Commissioning Group)</u>		
Funding received/brought forward	1,370	6,770
Health Connections grants	(1,370)	(5,400)
	<u>-</u>	<u>1,370</u>
<u>Flood Funds 2020 (Match funding contribution from the Ministry for Housing, Communities and Local Government)</u>		
Funding received	250,000	-
Less: Grants management fee at 7.5%	(18,750)	-
	<u>231,250</u>	<u>-</u>
Less: Grants distributed	(231,250)	-
Funding carried forward	-	-
	<u>-</u>	<u>-</u>
Total funds from public bodies	<u>100,000</u>	<u>101,370</u>

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

3. Investment income	2020	2019
	£	£
Income from listed investments	313,137	312,024
Income from cash investments	506	946
Loan interest received	6,780	8,598
Rental income from property	115,610	113,784
Total	436,033	435,352

Income from listed investments comprises income from investment assets listed on a recognised stock exchange, or similar investments such as unit trusts and common investment funds (Note 8).

Income from cash investments is interest received and receivable on deposits and other cash balances held as part of the investment portfolio and for operational purposes.

Income from property includes rent from tenants of three properties owned by the Foundation as endowment investments. Two properties are let to charitable organisations and Calderdale MBC occupies the third.

4. Allocation of support costs and overheads

Costs that can be recognised as wholly attributable to each of the categories of income are directly allocated. All other costs, including staffing costs, are apportioned on the basis of an estimate of their time that members of staff spend on each income category.

Investment management costs include the full cost of managing the portfolio of endowment investments of £55,659 (2019: £51,911) of which £38,411 (2019: £38,360) was deducted from endowment capital; the Fund Manager's dealing costs incurred on investment acquisitions were added to the cost of those acquisitions whilst the proceeds from sale were stated net of such costs. Direct costs of £17,248 (2019: £13,551) were incurred in the management of the endowment investment property portfolio (recoverable through service charges).

The breakdown of support costs between generating voluntary income, investment management, charitable activities and governance is shown in the table below:

	Staff related costs	Investment expenses	Audit fees	Other direct costs	Apportioned costs	Total 2020	Total 2019
	£	£	£	£	£	£	£
Generating voluntary income	98,196	-	-	34,288	11,420	143,904	178,132
Investment management	9,221	41,664	-	17,248	2,930	71,063	67,636
Charitable activities (Note 5)	96,155	-	-	463	24,649	121,267	124,321
Governance (Note 6)	20,390	-	4,860	4,884	2,965	33,099	32,597
	223,962	41,664	4,860	56,883	41,964	369,333	402,686

COMMUNITY FOUNDATION FOR CALDERDALE

A charity and company limited by guarantee

Notes to the financial statements

4.1 Analysis of staff costs

	2020	2019
	£	£
Salary related costs:		
Salaries	170,557	230,448
Social security costs	10,808	16,102
Pension costs	13,275	17,350
Redundancy payments and payments in lieu of notice	29,322	-
	<u>223,962</u>	<u>263,900</u>

Redundancy payments and payments in lieu of notice related to two members of senior staff made redundant in September 2019.

No person earned £60,000 or more in the year. No member of the Executive Committee received any remuneration or reimbursement of any expenses.

The Foundation considers its key management personnel during the period to be the CEO, and the Finance, and Grants Managers. The total remuneration including pension costs for this group is as follows:

	2020	2019
	£	£
Total remuneration including pensions costs	<u>88,279</u>	<u>163,441</u>
Number of key personnel	3	5
Number of key personnel – Full Time Equivalent	<u>2.0</u>	<u>4.0</u>

In 2018-19 the key management personnel included the Assistant Director and the Development Manager.

Allocation of staff by activity

The average number of employees was 9 (2019: 13) which equated to 6.0 full time equivalent employees (2019: 7.8).

	2020	2019	2020	2019
	FTE	FTE	Number	Number
Fundraising and donor development	1.5	3.0	2	3
Grant making	2.7	2.6	4	4
Finance and administration	1.8	2.2	3	6
	<u>6.0</u>	<u>7.8</u>	<u>9</u>	<u>13</u>

4.2 Net Income/(expenditure)

Net income/(expenditure) is stated after charging:

	2020	2019
	£	£
Depreciation	-	176
Auditor's remuneration – as auditor	4,860	5,040
Operating lease costs	<u>12,255</u>	<u>12,811</u>

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5. Analysis of charitable expenditure

The Foundation undertakes its charitable activities through grant making and awarded grants to a number of voluntary and community groups and individuals in the furtherance of its charitable activities. Total charitable expenditure is made up as follows:

	2020	2019
	£	£
Grants awarded		
Restricted funds	1,332,212	1,142,807
Unrestricted funds	159,384	216,692
Total grants	1,491,596	1,359,499
Support costs	121,267	124,321
Charitable activities – grants	1,612,863	1,483,820

5.1 Charitable expenditure was applied as grants for the following purpose:

	No. of awards	Total £
To individuals and organisations to alleviate personal need	706	478,792
To institutions and organisations for community projects	137	433,712
	843	912,504

5.2 Grant applications processed

	No. of applications	No. of awards	Total £
Restricted funds	185	161	521,547
Unrestricted funds	743	682	390,957
	928	843	912,504

It should be noted that the number of applications is the total received and processed in the financial year; they may not necessarily all have been awarded and paid in the period covered by the accounts. In addition, grants may have been paid in the year that were processed and awarded in earlier years.

Some applications are received and classified as unrestricted but, if appropriate, grants are paid from restricted funds.

5.3 Geographical distribution of grants

	Calderdale	Other areas	Total 2020
	£	£	£
Restricted funds			
Ovenden Windfarm Fund	23,297	10,000	33,297
Other	1,298,915	-	1,298,915
Total restricted funds*	1,322,212	10,000	1,332,212
Unrestricted funds	159,384	-	159,384
Total grants	1,481,596	10,000	1,491,596

* Note 12 shows the distribution of restricted grants by fund

5.4 Grants awarded

Henry Smith Charity

Grants totalling £120,000 were awarded to Calderdale Wellbeing (Healthy Minds) during the year. Grants distributed during the year under these and earlier awards totalled £195,600, with £243,950 scheduled over the next 18 months.

Foundation and other funds

A detailed list of grant recipients can be found on pages 41 - 45.

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Notes to the financial statements

6. Governance costs

	2020	2019
	£	£
Staff related costs	20,390	21,655
Legal and professional fees	2,220	1,965
Audit fees	4,860	5,040
AGM	1,426	440
Other costs	4,203	3,497
	<u>33,099</u>	<u>32,597</u>

7. Tangible fixed assets

Equipment & fittings	2020	2019
Cost	£	£
At start of year	18,238	25,676
Disposals	-	(7,438)
At end of year	<u>18,238</u>	<u>18,238</u>
Depreciation		
At start of year	18,238	25,500
Eliminated on disposals	-	(7,438)
Charge for the year	-	176
At end of year	<u>18,238</u>	<u>18,238</u>
Net book amount		
At 30 June 2020	<u>-</u>	<u>-</u>
At 30 June 2019	<u>-</u>	<u>176</u>

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Notes to the financial statements

8. Investments

	2020	2019
	£	£
Listed Investments	10,734,927	10,469,491
Investment Properties	1,407,000	1,407,000
Concessionary Loans and Cash balances	463,559	404,179
Total Investments	12,605,486	12,280,670

	2020	2019
	£	£
<i>Listed Investments</i>		
Market Value at 1 July 2019	10,469,491	9,731,871
Additions	2,549,107	1,602,850
Disposals	(2,094,742)	(1,185,760)
Investment (losses)/gains net of fees	(147,037)	362,276
Investment management costs	(41,892)	(41,746)
Market Value at 30 June 2020	10,734,927	10,469,491

<i>Investment Properties</i>		
Market Value at 1 July 2019	1,407,000	1,355,830
Investment gains net of fees	-	51,170
Market Value at 30 June 2020	1,407,000	1,407,000

<i>Concessionary Loans</i>		
Market Value at 1 July 2019	404,179	430,781
New loans granted	82,000	-
Repayments	(22,620)	(26,602)
Market Value at 30 June 2020	463,559	404,179

	2020	2019
	£	£
<i>Listed investments comprise</i>		
Fixed interest	648,422	1,138,815
UK Equities	3,520,771	3,674,796
Overseas Equities	3,847,424	2,481,828
Charities Common Investment Funds (CCLA)	1,723,122	1,435,334
Cash and other investments	995,188	1,738,718
	10,734,927	10,469,491

In the interest of clarity, the Foundation has revised the presentation of investment assets in the Balance Sheet and Notes to the accounts. Investments assets held for the long term, principally endowment investment assets, and those to be held for over 12 months are disclosed as Fixed Asset Investments. Previous year comparative figures have been revised accordingly.

Endowment investment assets are all held in the UK except as follows:

Investment assets managed by Rathbones are all held in the UK with the exception of listed investments of £1,691,443 (2019: £1,906,352) held overseas. No single listed investment exceeded 5% of the book value at 30 June 2020 or 30 June 2019.

Foundation investment assets totalling £1,723,122 (2019: £1,435,334) are managed by CCLA Investment Management Limited (CCLA) and form part of a significantly larger portfolio, their COIF Charities Investment Fund, which is valued in total at c.£3.0 billion. Within the COIF fund, overseas equities comprised 62.4% at 30 June 2020 (2019: 54.4%).

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Investment properties

The Foundation's properties were valued professionally during October 2019 and the changes, which were incorporated in the 2019 accounts, are included in these accounts.

Concessionary loans

An interest free secured loan of £200,000 was made in October 2003 to the Actors' Workshop Youth Theatre (AWYT) from the proceeds of the sale of the former AWYT premises (owned by the Foundation on the terms of the United Biscuits/McVities Calderdale Trust) to enable AWYT to purchase and develop new premises. The current premises are now held by AWYT on trust for the Foundation as ultimate beneficiary and for itself, in accordance with the original wishes of the United Biscuits/McVities Calderdale Trust. The loan is secured by a first legal charge on the building. The building was professionally valued in September 2013 at £275,000 and an informal assessment in 2017 valued it at £250,000.

Two loans, totalling £266,297, have been made to Next Step Trust (NST), a long-standing tenant of the Foundation. One was to enable NST to purchase the property at 162a King Cross Road, Halifax, formerly rented from the Foundation, and the second was to partly finance the purchase of a property in Ripponden. Both properties are owned and used by NST exclusively for their charitable purposes and both loans are repayable over 10 years at an interest rate currently of 3.35% (3.25% above base rate) and secured by a first legal charge in favour of the Foundation.

A loan facility of up to £150,000 has been made to WomenCentre, as funding for their Housing Project. Loans drawn down will be secured on up to three properties in their portfolio. The first drawdown of £82,000 against this facility was made in February 2020 secured on two properties. The loan is repayable over up to 25 years at an initial interest rate of 4% for the first 10 years and 3.25% above base rate thereafter.

9. Debtors	2020	2019
	£	£
Other debtors, prepayments and accrued income	<u>310,688</u>	<u>28,467</u>

10. Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	3,364	13,466
HM Revenue & Customs	7,310	6,748
Grants payable	267,750	289,650
Accruals	31,498	26,064
Deferred income:		
Management fees	66,988	71,564
Rent received in advance	15,000	15,000
Amounts received for future activities	1,897	9,105
	<u>393,807</u>	<u>431,597</u>

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Notes to the financial statements

11. Permanent endowment funds

	At start of year	Income	Investment management costs	Adjustment for gains/(losses)	At end of year
	£	£	£	£	£
Bill & Val Rooney Fund	437,101	-	(1,821)	(10,262)	425,018
Calderdale College Education Fund	280,888	-	(1,173)	(6,608)	273,107
General Fund	957,357	-	(3,989)	(22,478)	930,890
Grassroots Grants Endowment Funds (see below)	1,259,468	4,429	(5,252)	(29,595)	1,229,050
Halifax Courier Fund	276,401	-	(1,151)	(6,489)	268,761
Halifax Old Folks Holiday Fund	198,063	-	(825)	(4,650)	192,588
Halifax Tradesmen's Benevolent Institution Fund	-	438,777	-	-	438,777
Kathleen Mary Denham Fund	3,673,944	-	(15,305)	(86,258)	3,572,381
Kingscliffe Fund	132,754	-	(553)	(3,117)	129,084
Lee Crossley Welfare Fund	125,056	-	(521)	(2,936)	121,599
Noel John Greenwood Halifax Children's Fund	405,024	-	(1,687)	(9,509)	393,828
Oates Fund	29,065	-	(121)	(682)	28,262
Pliny Barrett Fund	37,976	570	(158)	(892)	37,496
The Gartland Family Trust Fund	1,066,176	-	(4,441)	(25,032)	1,036,703
Todmorden Fund	54,330	-	(226)	(1,275)	52,829
United Biscuits/McVities Calderdale Trust	200,000	-	-	-	200,000
Werner Townley Fund	190,793	-	(795)	(4,479)	185,519
Total return endowments:					
Community First Endowment Funds (see below)	1,054,228	-	(393)	25,244	1,079,079
Halifax Law Society Fund	108,065	-	-	3,097	111,162
Lewis Booth Fund	369,105	-	-	10,579	379,684
Moore Wright Fund	-	250,000	-	(3,350)	246,650
	10,855,794	693,776	(38,411)	(178,692)	11,332,467
Represented by: Endowment fund investments					11,332,467

Permanent endowment funds are held on trust for the purpose of delivering the Foundation's charitable objectives, apart from the Halifax Old Folks Holiday Fund (HOFHF) which is held on trust to deliver the purposes of the HOFHF.

Endowment additions of £693,776 during the financial year ending 30 June 2020 included the Halifax Tradesmen's Benevolent Institution Fund, which was created with a transfer of assets from like-named Registered Charity No. 224056. The assets transferred comprised an investment portfolio, transferred in specie, and cash, totalling £456,777 of which £438,777 was endowment and £18,000 income. The Moore Wright endowment fund was created with a donation of £250,000 from Mr Neil Wright. The Gift Aid of £62,500 was to be expended in the short term for grant making.

Endowment funds listed below have been created during two government match funded endowment development programmes, the Grassroots Endowment Match Challenge which ended on 31 March 2011 and the Community First Endowment Match Challenge which ended on 31 March 2015.

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The value of the endowment funds of the Foundation has been increased by cumulative net unrealised gains on endowment fund investments, which amounted to £1,553,488 as at 30 June 2020 (2019: £1,821,914). The value of investments held by our portfolio managers Rathbone Investment Management Limited as at 30 September 2020 was £8,485,845 including £1,566,625 of unrealised gains. The value of investments held by CCLA Investment Management Limited at 30 September 2020 was £1,767,854 including £303,629 of unrealised gains and this included Community First Endowment investments valued at £1,011,213 which were £222,836 above original cost.

Grassroots Grants Endowment Funds

	£		£
At start of year	1,259,468	Represented by:	
Donations in year	4,429	Action Halifax	74,908
Investment management costs	(5,252)	C Greenwood Fund	347,948
Adjustment for investment losses	(29,595)	Calderdale Community Fund	165,897
		Calderdale Fund	116,046
		Calderdale Pledge Fund	61,084
		Cragg Vale & Hebden Royd Fund	68,860
		Harveys Fund	96,163
		Kerbside Fund	47,560
		Mayoral Fund	5,859
		Megan's Fund	12,519
		Stephen Pearson Memorial Fund	48,139
		The Russell Fund	169,398
		Yorkshire Post Fund	14,669
At end of year	1,229,050	Total	1,229,050

Community First Endowment Funds

	£		£
At start of year	1,054,228	Represented by:	
Investment management costs	(393)	Crossley Fund	113,210
Adjustment for investment gains	25,244	Calderdale College Education Fund	283,402
		Calderdale Fund	38,454
		Calderdale Pledge	20,822
		Harveys Fund	46,984
		John Wilson Memorial Fund for Elland	213,065
		Kerbside Fund	11,961
		Pliny Barrett Fund	1,709
		Stephen Pearson Memorial Fund	7,479
		The Russell Fund	341,993
At end of year	1,079,079	Total	1,079,079

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Notes to the financial statements

Total return endowments

Included above are total return endowments which comprise the Community First group of endowments and others which are endowed to the Foundation on a total return basis. The table below summarises the accounting disclosures required for these endowments.

	Endowment	Unapplied Total Return	2020 £	2019 £
At start of year				
Gift component of the permanent endowment	1,226,765	-	1,226,765	784,515
Unapplied total return	-	304,633	304,633	189,911
Valuation at start of year	1,226,765	304,633	1,531,398	974,426
Movements in the year:				
Gift of endowment funds	250,000	-	250,000	442,250
Investment return: dividends and interest		52,984	52,984	35,790
Investment return: realised and unrealised gains		35,570	35,570	114,991
Less: Investment management costs		(393)	(393)	(269)
Total	250,000	88,161	338,161	592,762
Unapplied total return allocated to income in the year		(52,984)	(52,984)	(35,790)
Net movements in the year	250,000	35,177	285,177	556,972
As at 30 June 2020				
Gift component of the permanent endowment	1,476,765	-	1,476,765	1,226,765
Unapplied total return	-	339,810	339,810	304,633
Valuation as at 30 June 2020	1,476,765	339,810	1,816,575	1,531,398

The dividend and interest yield of £52,984 received during the year from the associated endowment investments was allocated during the year to income for grant making and the contribution to the Foundation.

The unapplied total return at 30 June 2020 amounted to £339,810 (2019: 304,633). Of this sum, £153,666 (2019: £136,795) is the amount required to raise the value of the original donations to their current equivalent value, based on annual incrementation using RPI indexation. This leaves £186,144 (2019: £167,838) potentially available for distribution. The trustees are conscious of volatility and uncertainty in investment markets and take a measured approach to releasing funds for grant making in order to avoid over distribution which, in the event of erosion of capital values, would inhibit future grant making.

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12. Income funds

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Restricted:					
#iWill	50,002	-	(50,002)	-	-
6C Environment Fund	5,022	6,654	(7,440)	6,000	10,236
ABS Anniversary Fund	11,400	-	(10,450)	-	950
Boothtown Partnership	-	13,112	(13,112)	-	-
Calderdale Access Fund	141,398	-	(74,193)	-	67,205
Calderdale College Education Fund	31,518	10,916	(13,367)	-	29,067
CFFC 25 Fund	6,693	-	(2,800)	-	3,893
CFFC Loan Fund	1,500	-	-	(1,500)	-
Christmas Meal Appeal	1,249	-	-	-	1,249
CMBC Community Resilience Fund	-	27,600	(14,428)	30,000	43,172
Comic/Sport Relief	302	-	-	(302)	-
Community CPR Fund	-	14,111	(250)	(6,500)	7,361
Community Resilience Fund	-	62,711	(35,474)	23,586	50,823
Covea Insurance	1,217	1,840	(239)	-	2,817
Earnshaw Pilot Fund	1,000	-	-	1,500	2,500
Flood Fund 2015	302,158	34,738	(112,103)	(126,000)	98,793
Flood Fund 2015 - Mini-Appeals	100,000	-	-	-	100,000
Flood Fund 2020	-	337,452	(263,280)	220,042	294,214
Floodsave 2015	-	-	(22,805)	95,000	72,195
Halifax Old Folks Holiday Fund	12,003	3,559	(5,500)	-	10,062
Halifax SOS Fund	-	6,793	(750)	-	6,043
Halifax Tradesmen's Benevolent Institution	-	19,971	(9,522)	-	10,449
Health Connections	1,370	-	(1,222)	(148)	-
Henry Smith Charity	-	159,900	(159,900)	-	-
Lee Crossley Welfare Fund	5,065	2,247	(2,400)	-	4,912
Lewis Booth Fund	1,160	7,935	-	-	9,095
Litter Innovation Fund	-	9,680	-	-	9,680
Local Access Fund	-	10,000	(8,160)	-	1,840
Mary Law Widows Fund	-	5,066	(5,066)	-	-
NET Community Resilience Fund	-	246,836	(223,804)	-	23,032
Noel John Greenwood Fund	4,513	7,278	(1,750)	-	10,041
Ovenden Moor Windfarm Fund	4,486	46,485	(33,297)	-	17,674
Pennine Community Power Fund	1,620	-	-	(1,400)	220
Pleasant Pastimes Scholarship Fund	5,000	-	(4,000)	-	1,000
Rastrick Big Local	119,083	92,666	(142,602)	-	69,147
Reserves Grants Fund	27,000	-	-	(27,000)	-
Sir George Earle Fund	2,935	4,336	(7,281)	10	-
Stephen Pearson Memorial Fund	536	973	-	-	1,509
Strategic Grants Fund	396	-	(10,000)	58,000	48,396
Support & Integration Fund	47,963	-	(21,117)	-	26,846
Tackling isolation in Older people	36,658	-	(36,250)	(408)	-
Tampon Tax Fund	-	10,271	(10,000)	(271)	-
The Siddall Fund	36,950	-	(12,300)	(15,000)	9,650
Todmorden Windfarm Fund	4,815	24,171	(21,700)	-	7,286
Watermark Fund	246,088	744	1,000	(187,521)	60,311
Foundation Membership reserves	-	-	-	19,800	19,800
Themed fund 1 - Housing and Homelessness	-	-	-	1,200	1,200
Themed fund 2 - Poverty and Disadvantage	-	-	(1,000)	1,200	200
Themed fund 3 - Community Cohesion	-	-	-	2,400	2,400
Themed fund 4 - Mental Health	-	-	(1,000)	2,400	1,400
	1,211,099	1,168,042	(1,337,563)	95,088	1,136,666

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12. Income funds (cont.)

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Unrestricted:					
Designated Fund (The Individual Fund)	4,532	-	(12,157)	10,000	2,375
Grants (Flow Through - General)	10,788	6,465	(2,734)	7,500	22,019
Grants (Endowment Funds)	181,698	224,542	(135,993)	(84,088)	186,159
Free reserves	138,501	413,027	(334,071)	(28,500)	188,957
	<u>335,519</u>	<u>644,034</u>	<u>(484,955)</u>	<u>(95,088)</u>	<u>399,510</u>

Income and donations are received both for general charitable purposes and also for specific purposes. Transfers include funds from unrestricted funds to increase the amounts available in restricted funds and for use as match funds to attract new donations to increase overall grant making. It should be noted that free reserves include unrealised gains on non-endowment investments of £53,445 (2019: £21,715).

13. Analysis of net assets

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	-	-	-	-
Investments	119,344	1,153,675	11,332,467	12,605,486
Current assets	406,223	250,741	-	656,964
Creditors	<u>(126,057)</u>	<u>(267,750)</u>	<u>-</u>	<u>(393,807)</u>
	<u>399,510</u>	<u>1,136,666</u>	<u>11,332,467</u>	<u>12,868,643</u>

14. Description of Restricted Funds

#iWill Fund (Youth Social Action)

Youth Social Action is a UK Government and Big Lottery Fund initiative, boosted by Comic Relief, the Pears Foundation and UK Community Foundations to help reach young people up to 20 years of age (25 with a disability) to encourage campaigning, volunteering and fundraising.

6C Environment Fund

This is a partnership between the Foundation and Calderdale Council, combining resources to create a match funding pot, to support organisations to make energy savings and carbon reductions.

ABS Anniversary Fund

This is a partnership between the Foundation and ABS A Better Way, combining resources to celebrate the company's 30th anniversary and creating a match funding pot of £12,000, to award monthly grants to support small charitable Calderdale organisations.

Boothtown Partnership Fund

A temporary fund was set up to receive £13,111.51 from the closure of the Boothtown Partnership. a £10,788.74 grant was awarded to Boothtown Terriers and £2,322.77 was awarded to Bankfield Allotments.

Calderdale Access Fund

The £200,000 'disability access' fund was established with funds from the winding up of the Hall Benevolent Fund and the closure of the Calder Valley Club and the transfer of the funds to the Foundation following the sale of their headquarters in Mytholmroyd.

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Calderdale College Education Fund awards grants up to £20,000

This fund has been established through Calderdale College to provide financial support to individual students and groups of students on an educational theme.

CFFC 25 Fund

The 25 Fund was launched at the December 2016 25th anniversary celebration to attract donations to further the Foundation's grant making activity. Monies raised have been used as match funding.

CMBC Community Resilience Fund

A match fund of £30,000 established by Calderdale Council in response to the coronavirus pandemic was matched by a further £30,000 from the Foundation's Community Resilience Fund to initially support small organisations and groups of volunteers with grants up to £1,000. The remit of the joint fund evolved from supporting projects helping the frail, elderly and vulnerable to supporting holiday hunger projects through school holidays in August, October and December.

Comic/Sport Relief

This programme from Comic Relief supported a range of local projects with small grants.

Covéa Insurance Fund

The Foundation has a match funding arrangement with Covea Insurance and matches local giving through their employees with Foundation funds to support their chosen charities.

Earnshaw Pilot Fund

This fund is a special initiative to pilot the effectiveness of a grant where a proportion of the award is expected to be donated back to the Foundation.

Flood Fund 2015

Established in response to the Boxing Day flood, the Fund attracted donations from all over the United Kingdom via Localgiving.com, in cheque form through the post and cash donations.

Flood Fund 2015 (Mini Appeals)

The Foundation submitted monies raised by businesses, charities, schools and events as part of its overall claim to the Department for Communities and Local Government (DCLG), for match funding. On receipt of the match funding from DCLG the Foundation returned the money plus match as grants back to the respective charities, businesses, schools etc. to be used for flood relief. £100,000 is ring fenced for the benefit of Mytholmroyd Community Centre.

Flood Fund 2020

This fund was set up following the flood in February 2020. See the Review 2019/20 for detailed information.

FloodSave 2015

The Floodsave Scheme is a practical response to local flooding providing small businesses and new build householders with a savings scheme in partnership with Calderdale Credit Union that in the event of further significant flood FloodSavers could withdraw their saving and claim match funding up to £5,000. See the Review 2019/20 for more information.

Halifax Law Society Scholarship Fund

An endowed fund to support students studying law from the Calderdale area.

Halifax Old Folks Holiday Fund: Awards of up to £500 for a couple

Working in partnership with North Halifax Partnership, the Foundation distributes small grants annually to older people in Calderdale who would not otherwise be able to afford a holiday.

Halifax SOS, the brainchild of Foundation Trustee Lee Kenny, is a response to the negative impact of the coronavirus pandemic on the local grassroots sports clubs providing vital grants of £250.

Halifax Tradesmen's Benevolent Institution transferred their assets of £456,777 to the Foundation for them to continue supporting Halifax trades people and employees who have fallen on difficult times with quarterly pension payments.

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Health Connections

Health Connections funds community based projects that improve and make a real and sustained difference to people's health locally.

Henry Smith Charity

The Foundation provides local management of large, multi-year awards to voluntary and community groups for the London based charity.

Lee Crossley Welfare Fund

The Lee Crossley Welfare Fund provides awards towards improvements in graveyards across Calderdale.

Lewis Booth Fund (£342,250)

A legacy to the Foundation from the estate of Nellie Booth is to be held in an endowed fund named after Nellie's brother Lewis Booth. The Foundation have been given the responsibility of maintaining the four family gravestones and to distribute the remaining annual income to the Halifax Society for the Blind and the local MS Society.

Litter Innovation Fund

The Foundation were successful with a funding bid to the WRAP Litter Innovation Fund and commissioned an innovative project through Calderdale Council to erect a basketball styled bin sited in a litter trouble spot.

Local Access Fund

A £10,000 grant received from Local Access, a joint funding programme established by Access and Big Society Capital, was used to commission a consultant to develop a local partnership and put together a significant funding bid to attract social investment funds.

Mackintosh Gravestone Fund

The Foundation are working with members of the Mackintosh family to build a fund to maintain the family gravestones.

Mary Law Widow Fund

A trust transfer of £5,166 to be used for general grant making.

National Emergencies Trust (NET) Community Resilience

NET was established following significant UK wide flood events and the Grenfell fires disaster to be a focal point for donations. UK community foundations are one of the main distributors of the monies raised through NET. See the Review 2019/20 for more information.

Noel John Greenwood Fund awards up to £150

The fund makes grants benefitting children and young people up to the age of 18, facing deprivation in accessing education. Beneficiaries will be living, studying or working in the constituency of Halifax.

Ovenden Moor Wind Farm Fund

The Ovenden Moor Wind Farm Fund of £45,000 per annum, financed by EON, will benefit voluntary and community organisations operating within a 7.5km radius of the site. The Fund opened for applications from October 2017 and decisions on awards are made by an independent panel made up of interested volunteers from the areas of benefit.

Pennine Community Power (PCP) Fund

Applications to this single turbine community fund supports applications that are looking at the development of renewable energy, tackling aspects of climate change and environmental and sustainability projects.

Pleasant Pastimes Scholarship Fund (£10,000 match fund)

A small scholarship fund of £10,000 with Leeds Beckett University to support two textile design students over two years with materials/equipment costs.

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Rastrick Big Local

The Foundation is the Locally Trusted Organisation for the Rastrick Big Local Partnership, and administers and accounts for the distribution of the partnership funding on an annual basis. Over the ten year life of the project the Foundation will account for £1m in funding.

Sir George Earle Fund

The Foundation is acting as the distributor of grants assessed by UKCF to benefit former employees (and their families) of Blue Circle Lafarge Cement.

Stephen Pearson Memorial Fund

Grants from this fund aim to support groups in the most disadvantaged areas of Calderdale, especially parts of Warley ward.

Strategic Grants Fund awards £20,000 per annum grants over three years

Strategic grants were introduced in 2016 following the publishing of the Vital Signs Report. The first three strategic grants were awarded to Calderdale SmartMove, Citizens Advice Calderdale and St Augustine's Centre to support work around homelessness, poverty and community cohesion. Two of the recipient organisations, Calderdale SmartMove and Citizens Advice Calderdale, have gone on to receive £70,000 each (three payments of £20,000 and one of £10,000)

Support and Integration Fund

This fund is a partnership fund between the Foundation and Calderdale Council to award grants to local organisations to create a welcoming Calderdale for asylum seekers and refugees in the area and to fund a worker to support integration, awareness raising and dispersal. The fund also offers a selection of smaller community grants to enable local voluntary, community and faith sector groups to develop their skills and the support they are able to provide to asylum seekers and refugees.

Tackling Isolation in Older People Fund

The Foundation received an anonymous donation of £150,000 to tackle isolation in older people in August 2017 and is supporting five distinct Calderdale projects.

Tampon Tax Community Fund

The Tampon Tax community Fund supports women and girls of all ages to build their skills, confidence and self-esteem with grants up to £10,000 to run projects and services focusing on period poverty, domestic violence and sexual abuse, mental health and long-term unemployment.

The Siddall Fund

This fund is primarily used to support housing and homelessness projects and front-line organisations tackling the impact of austerity and the introduction of universal credit.

Todmorden Wind Farm Fund

The Foundation is working with the Foresight Group to provide £25,000 of funding for projects that benefit the communities of Todmorden over a 20 year period.

Watermark Fund

The Foundation kickstarted the Watermark Fund with donations that arrived after the match fund claim was made to DCLG in February 2016. The fund has been regularly added to through contributions made mainly by businesses selling products and/or services.

Foundation Membership (Reserves) Fund and Themed Funds - established from £33,000 of free reserves to use for match funding purposes, including matching new Foundation Club member subscriptions of £600. Club members are encouraged to use the £600 match on a grant award supporting one of four themes: Housing and Homelessness, Poverty and Disadvantage, Community Cohesion, Mental Health.

15. Pension obligations

The Foundation operates a defined contribution pension scheme through the Royal London Mutual Insurance Society Limited (Royal London). Staff are automatically enrolled into the Royal London scheme subject to the rules of the scheme. It is presently non-contributory for staff although staff may make personal contributions should they wish. The assets of the plans are held separately from the assets of the Foundation.

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The pension charge for the year was £13,275 (2019: £17,350). There were contributions due to Royal London at the year end of £864 (2019: £1,790).

16. Commitments under operating leases

At 30 June 2020 the Foundation had aggregate commitments under non-cancellable operating leases as follows:

	Expiry date	2020 £	2019 £
Office equipment	Within 1 year	1,032	313
	In 2-5 years	3,358	-

17. Company Limited by Guarantee

The Foundation does not have a share capital being a company limited by guarantee. An individual member's liability is limited to a maximum of £1.

18. Related party transactions

The following table shows transactions where charitable grants were disbursed during the year and there was a relationship between members of the Executive Committee of the Foundation and the beneficiary organisation.

Beneficiary	Related party in Foundation	Position in Foundation	Position in Beneficiary organisation	Grants disbursed in year	Charitable Fund
Calderdale Smartmove	Mr Stuart Rumney	Trustee	CEO	£2,000 £10,000 £3,000 £9,000	Individual Fund Strategic grants Community Resilience Fund NET Community Resilience Fund
Halifax Opportunities Trust	Ms Alison Haskins	Trustee	CEO	£9,000	NET Community Resilience Fund
Square Chapel Trust	Mr Nick Worsnop	Secretary	Trustee	£950 £17,850	ABS – A Better Way Henry Smith Foundation
Citizens Advice Calderdale	Mr Roger Moore	Chair of Trustees	Chair of Trustees	£10,000 £4,907 £1,440 £2,000 £45,000 £1,660 £7,334	Strategic grants #iWill 6C Environment Individual Fund Henry Smith Foundation Community Resilience NET Community Resilience

The Foundation distributes grants from the Henry Smith Foundation on behalf of that Foundation which has granted funds specifically to selected beneficiaries.

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19. Organisations awarded grants or loans during the year

The list includes grants and loans awarded less any amounts returned during the year against those grants. It does not include monies returned relating to earlier years and the totals may therefore differ from the amounts recorded in the accounts.

Grants from Foundation Funds	£
Annapurna Indian Dance Company	1,500
Big Tin Shed Ltd	1,683
Citizens Advice Calderdale	848
Calderdale Community Coaching Trust	600
Calderdale SmartMove	750
Calderdale College	12,031
Christians Together Calderdale	4,395
Clifton Village Community Association	690
Duke of Wellington Regiment	5,000
EdShift CIC (Cashplus)	510
Elland Silver Band	1,500
Focus4Hope	1,300
Friends of Riverside School	500
Halifax Choral Society	2,000
Halifax Minster	60,000
Halifax Tradesmen's Benevolent Institution Fund beneficiaries (13)	2,925
Happy Days Ministries UK	2,000
Imagineer Development CIC	4,000
Leeds Beckett University	1,000
Litterfree Sowerby Bridge	488
Mothershare	2,500
North Halifax Partnership	5,500
Northern BroadSides Theatre Company	1,500
Offstreets	4,729
Overgate Hospice	10,000
Phoenix Radio	2,400
Reach for Social Justice	1,250
Redacre Growing Project	2,250
Rotary in Calderdale	2,341
Second Skin	2,330
St Augustine's Centre	5,000
SWAP, Safe Welcome After Prison	2,000
The Parish of Stainland	1,000
The Station Building, Mytholmroyd	1,000
Todmorden Book Festival	1,500
Valley of Sanctuary (St Augustine's)	3,000
Variety Club of Great Britain	1,000
Verd De Gris Arts	1,500
#iWill (Youth Social Action)	
Calderdale Wellbeing (Healthy Minds)	4,965
Citizens Advice Calderdale	6,347
Cloverleaf Advocacy	5,000
Inspiring Community CIC	4,880
Phoenix Radio	4,980
Reach for Social Justice	5,000
Scavenger Labs Ltd	4,010
Space@Field Lane Centre	4,466
The Artworks	4,832

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The Halifax Academy	5,000
Voluntary Action Calderdale	1,962
6C Environment Fund	
Diamonds Gymnastic Club	3,000
Todmorden Learning Centre	3,000
Barkisland Active Together	950
ABS - A Better Way Fund	
Calderdale Lighthouse	950
Calderdale RDA	950
Cycling Without Age Calderdale	950
Illingworth Methodist Church	950
Incredible Farm CBS Ltd	950
Mothershare	950
Phoenix Radio	950
The Cricket Asylum Foundation	950
The Laura Crane Youth Cancer Trust	950
The Square Chapel Trust	950
Boothtown Partnership Fund	
Bankfield Allotment Association	2,323
Boothtown Terriers ARLFC	10,789
Calderdale Access Fund	
Blackley Baptist Church	5,000
Cromwell Bottom Wildlife Group	5,000
Friends of Beechwood Park	5,000
Overgate Hospice	2,266
Puzzle Hall Community Pub Limited / Friends of the Puzzle Hall	4,950
Sowerby Bridge Fire & Water Ltd	5,000
The Hive (Halifax) Ltd	5,000
The Space@Field Lane Centre	2,335
Visits Unlimited	34,646
CFFC 25 Fund	
Calder Valley Youth Theatre	500
Heptonstall Historical & Heritage	300
Voluntary Action Calderdale	2,000
CMBC Community Resilience Fund	
7th Elland Scout Group	1,000
Awakening Arts CIC	1,000
Barkisland Active Together	1,000
Calder Valley Search and Rescue Team	1,000
Citizens Advice Calderdale	1,660
Friends of Tibetan Kitchen CIC	268
Happy Days Ministries UK	1,000
Light Up Black and African Heritage Calderdale	951
Noah's Ark Centre	1,000
Our Place	1,000
Shared Harmonies CIC	1,000
Sisters United	1,000
The Mill Bank Group	900
Tuesday 2 O'Clock Club	810
Turning Point Counselling Service	1,000
Unmasked Mental Health	500
Youth Concern Action Group	1,000

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Community CPR Fund	
Warley Community Association	250
Community Resilience Fund	
Calderdale SmartMove	3,000
Halifax RLFC (Trading) Ltd	6,000
Noah's Ark Centre	100
Verd De Gris Arts	4,790
WomenCentre Ltd	19,924
Earnshaw Pilot Fund	
Big Tin Shed Ltd	1,000
Floodsave	
Element Jewellery	2,200
Heart Gallery	3,500
Love Café	453
Muse Music	453
Ryburne & Co.	1,200
Ryburne Brokers & Co	5,000
Solutions (Northern) Ltd.	5,000
Waterhouse Podiatry & Chiropody	5,000
Halifax SOS Fund	
Halifax Wheelchair Tag Rugby League Club	250
King Cross U14	250
Old Crossleyans RUFC Girls	250
Health Connections	
Pennine Visually Impaired Bowling Club	1,000
Mary Law Widows	
Reach for Social Justice	1,250
Community Resilience Fund	
AGE UK Calderdale & Kirklees	9,000
Arch Way Project	810
Artworks	3,000
Association of Islamic Charitable Projects	3,000
Basement Recovery Project	2,500
Brighouse Central Foodbank	9,000
Citizens Advice Calderdale	7,334
Calderdale Forum 50+	3,184
Calderdale SmartMove	9,000
Christians Together Calderdale	6,000
Clowns in the Sky	1,170
Colt Enterprise (Calderdale) Ltd	3,000
Community Transport Calderdale	5,000
CREW Heart Support	5,640
Disability Partnership Calderdale	8,961
Disability Support Calderdale	1,869
Elland Covid-19 Community Response	1,000
Focus4Hope	8,500
Food4Heroes	6,000
Forget Me Not Children's Hospice	9,000
Halifax Opportunities Trust	9,000
Halifax Society for the Blind	2,999
Happy Days Ministries UK	9,000
Hebden Bridge and District Old People's Welfare Committee	9,500
hft Luv2MeetU	4,484

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Imagineer Development UK CIC	1,850
Integrated4solutions CIC	9,000
Making Space	3,000
Mothershare	3,000
Next Step Trust	6,000
Noah's Ark Centre	9,000
North Bank Forum	9,000
North Halifax Partnership	6,000
Overgate Hospice	8,991
Phoenix Radio	2,970
Project Challenge	2,522
Sowerby Bridge Rushbearing Association	3,000
St Augustine's Centre	7,942
The Brunswick Centre	2,500
The Creative Learning Guild	6,000
Women Centre Calderdale & Kirklees	2,327
Women's Activity Centre	1,750
Yorkshire's Brain Tumour Charity	1,000
Ovenden Windfarm Fund	
DMI Community Centre	5,000
Halifax Sailing Club	10,000
Illingworth St Marys Cricket Club	10,000
Queensbury Celtic	5,000
Wheelchair Enabling Society	1,475
Whitehill Allotment Association	1,822
Pleasant Pastimes Scholarship Fund	
Leeds Beckett University (Pleasant Pastimes)	4,000
Siddall Fund	
Brighouse Central Foodbank	7,300
Christians Together Calderdale	5,000
Sir George Earle Fund	
Grants to individuals (6)	7,281
Support & Integration Fund	
Calderdale SmartMove	10,000
Citizens Advice Calderdale	10,000
Friends of Hebden Bridge Picture House	4,995
St Augustine's Centre	16,122
Tackling Isolation in Older People Fund	
Age UK Calderdale & Kirklees	14,000
Community Transport Calderdale	4,750
North Halifax Partnership	17,500
Tampon Tax Fund	
Women Centre Ltd	10,000
Themed Fund 2 - Poverty and Disadvantage	
Calderdale Community Coaching Trust	1,000
Themed Fund 4 - Mental Health	
Awakening Arts Hearts	1,000
Todmorden Windfarm Fund	
8th/26th Calder Valley Scouts	4,815
Basement Recovery Project	4,885

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Empowered People	3,000
Incredible Farm CBS Ltd	2,000
The Cornholme and Portsmouth Old Library Group	5,000
Todmorden Learning Centre and Community Hub Ltd	2,000

Henry Smith Charity

Calderdale Wellbeing (Healthy Minds)	60,000
Citizens Advice Calderdale	45,000
Kirklees & Calderdale Rape & Sexual Abuse Counselling	43,800
Noah's Ark Centre	28,950
Square Chapel Trust	17,850

Rastrick Big Local

Brighthouse Central Foodbank	8,000
Cromwell Bottom Nature Reserve	14,148
Rastrick Cricket Club	12,743
Rastrick Juniors Football Club	25,000
Calderdale MBC (for non-statutory universal access project at Rastrick Library)	50,000

General Flow-through Fund

The Station Building, Mytholmroyd CIO	1,500
Together we Grow (funds from the Southall Trust)	4,900

Individual Fund

A number of charitable organisations were given grants to administer on the Foundation's behalf. These grants are to be used to help individuals in need up to £150 each.

	12,000
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Flood Fund 2015

Grants to help individuals, families, charitable organisations and businesses who were victims of the Boxing Day 2015 floods in Calderdale. Grants made during the year were as follows:

	£
Slow the Flow – Flood resilience	2,490
Calderdale Wellbeing (Healthy Minds): continuing project following the floods	106,930

Funding of £37,500 was given by Calderdale and Huddersfield NHS Charity and matched by the Foundation to help fund continuance of the mental health project.

Flood Fund 2020

Grants to help individuals, families, charitable organisations and businesses who were victims of the Storm Ciara floods on 9 February 2020 in Calderdale.

Grants made during the year are summarised below:

	£
Grants of £200 to individuals (403)	80,600
Grants of £500 to charitable organisations (11)	5,500
Grants of £1000 to businesses and sports clubs (175)	175,000
Grants of up to £800 to businesses (3)	2,180

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Members List

Foundation Club

Mr A Banks*
BCA Leisure Ltd
Blackley Baptist Church*
Mrs E Bowker*
Calderdale Carers Project*
Calderdale SmartMove*
Calderdale Talking Newspaper Association*
Caravan Guard Ltd
Chadwick Lawrence LLP
Covea Insurance Plc*
Crossley Juniors AFC*
Cllr Mrs G & Mr B Carter*
Dean Clough Ltd*
Design and Display Ltd
Mr S Duncan DL*
Mr R Earnshaw*
Eureka!*
Mr C & Mrs G Greenwood*
Halifax Courier Ltd*
Sir Ernest Hall, OBE, DL*
Hanson Plywood
Mrs C Harris DL & Mr S Harris*
Mr R Harvey OBE and Mrs S Harvey*
Harveys Department Store*

Hawley Business Solutions
Hawley Group Holdings Ltd.
Heartbeat – Brighouse Heart Support Group*
Hebden Bridge Little Theatre*
Miss I Holdsworth & Mr A Marsh*
Dr P & Mrs A Humberstone*
JLA Limited
Lloyds Banking Group*
Ms Y Lyles*
A H Marshall*
Marshalls G P Ltd*
Marshalls Plc*
Mr J Maudsley*
Dr R Moore OBE*
Mr C & Mrs J Moran*
Mrs K Moreton-Deakin DL & Mr A Moreton-Deakin*
N R Components (Todmorden) Ltd*
Mrs J Needham*
Nestle UK Ltd*
Mrs M Olive*
Ms J Paxton-White*
Pennine Leisure Supplies Ltd

Pennine Pneumatic Services Ltd
PIB Insurance Brokers
D D Porter Ltd
PPG Land Ltd*
Ramsdens Solicitors*
Mr W & Mrs V Rooney*
Royal and Sun Alliance*
Mr P & Mrs S Russell*
S&N UK John Smith's*
Lord Shutt of Greetland OBE & Lady Shutt*
Mr P Siddall
Skircoat Green Directory
Mrs L-A Stradeski*
Mr A & Mrs K Thornton*
Mr R & Mrs F Tighe*
Ms C Townley*
Walker Singleton
Dr R Wheeler*
Mr P & Mrs N Wilby*
Wilkinson Woodward
Mr T J Wilson CBE JP*
Mr & Mrs E N Wood*
Mr N & Mrs S Wright*
Mrs Z Zancudi

*Life Members

Friends of the Foundation

Ms A Haskins
Mrs A Roberts
Blackwood Communications
Encompass Marketing

Mrs Heidi Bingham
Mr J Reader
Mr J Robertshaw
Ms L Bavidge

Mr R Hopkin
Riley & Co Ltd
Textile Innovations
Town Hall Dental

Corporate Membership

ABS (UK) Limited
Calrec Audio Ltd
Cherokee Foods Ltd

Finn Gledhill Solicitors
Gordon Rigg Nurseries Ltd
Heights (UK) Ltd

B M Howarth
Abram Pulman and Sons Ltd
Andy Thornton Ltd

Small Business Membership

Baby Ballet
J and R Bottomley Limited
Dignity Funeral Service

Eurotek Foundry Products Ltd
Pickles Printing Co Ltd

SJC Associates
Value Exchange

Individual Membership

Ms K Brearley
Mr C Hammond
Mrs S Hammond

Mr C Harris
Cllr John Hardy

Mr W Jones
Mrs N Mitchell

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Members List

Voluntary Sector Membership

14th Halifax All Saints Guides

20th Halifax Salem Boys
Brigade

8 & 26 Calder Valley Scout
Group

Actors Workshop Youth Theatre

Age UK Calderdale & Kirklees

All Saints Church Elland

Barkisland Old Peoples Welfare
Committee

Boothtown Terriers ARLFC

Calderdale Leisure Gardeners
Federation

Compass Bridge Ltd

Concert for the Young at Heart

Cottonstones Pre-School
Playgroup

CREW Cardiac Rehab
Association

Diamonds Gymnastic Club

Dodnaze Community
Association

Elland & District Partnership

Elland Riorges Association

Forget Me Not Children's
Hospice

Halifax and Aachen Society

Halifax Boys and Girls Brigade
Band

Halifax District Scout Council

Halifax RLFC Independent
Supporters Trust

Halifax Opportunities Trust

Halifax Table Tennis
Association

Hebden Bridge Angling Society

Hebden Bridge Saints Junior
Football Club

Hipperholme Grammar School

Illingworth St Marys Cricket
Club

Inner Wheel Club of Halifax

Luddenden Conservation
Society

Mixenden Parents Resource
Centre

Mount Tabor Community Caring
Association

Noah's Ark Centre

Northern Orchestral Enterprises
Ltd

Overgate Hospice

Pennine Calder District Scout
Council

Project Challenge

Radio Calderdale

Ravenscliffe High School

Relate Pennine Keighley and
Craven

Ripponden 2000 Gardening
Club

Salem Methodist Church
See Ahead

Social Service (T.Ogden)

Soroptimist International

Sowerby Bridge Rushbearing
Association

Stage Door Studio Theatre
Workshop

Todmorden Amateur Operatic &
Dramatic Society

Todmorden Angling Society

Turning Point Counselling
Service

Voluntary Action Calderdale

Wadsworth Community Centre

Waring Green Community
Centre

West Yorkshire Methodists

WomenCentre Calderdale &
Kirklees

Women's Activity Centre

WYCAS

Young @ Heart